



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
 Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174
 website: www.bgrcorp.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rupees in lacs)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended	Quarter Ended	For the Year Ended	For the Year Ended	Year Ended	Year Ended
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. Net Sales / Income from Operations	145727.96	165707.66	474749.33	306924.89	474982.01	307339.70
2. Other Operating Income	435.40	268.96	1329.09	452.65	1338.49	453.54
	146163.36	165976.62	476078.42	307377.54	476320.50	307793.24
3. Expenditure						
a) (Inc) \ Dec in stock in trade	163.84	3.84	(326.19)	187.75	(509.03)	250.98
b) Consumption of Raw Materials	123710.55	138206.75	391640.70	248475.73	392028.97	248639.04
c) Employees Cost	3536.29	4751.33	14311.68	12476.22	14467.67	12619.23
d) Depreciation	703.26	306.94	1681.44	978.49	1730.10	1028.47
e) Other Expenditure	2015.55	5495.53	15386.22	11433.35	15368.96	11414.49
f) Total	130129.49	148764.39	422693.85	273551.54	423086.67	273952.21
4. Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)	16033.87	17212.23	53384.57	33826.00	53233.83	33841.03
5. Other Income	174.36	392.96	862.37	2017.64	888.95	2046.82
6. Profit before Interest & Exceptional Items (4+5)	16208.23	17605.19	54246.94	35843.64	54122.78	35887.85
7. Interest	1828.69	1182.62	6046.77	5376.20	6046.84	5376.36
8. Profit after Interest but before Exceptional Items (6-7)	14379.54	16422.57	48200.17	30467.44	48075.94	30511.49
9. Exceptional items	-	-	-	-	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	14379.54	16422.57	48200.17	30467.44	48075.94	30511.49
11. Tax expense	4544.18	5591.42	15779.38	10365.27	15771.80	10365.74
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	9835.36	10831.15	32420.79	20102.17	32304.14	20145.75
13. Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	9835.36	10831.15	32420.79	20102.17	32304.14	20145.75
15. Paid-up equity share capital (Face value of the share Rs.10 each)	7216.16	7200.00	7216.16	7200.00	7216.16	7200.00
16. Reserves excluding Revaluation Reserve	87760.36	63120.20	87760.36	63120.20	87984.89	63426.00
17. Earnings per Share (EPS) (in Rs.)						
a. 1) Basic EPS before Extraordinary items	13.63	15.04	44.97	27.92	44.81	27.98
2) Diluted EPS before Extraordinary items	13.62	15.03	44.90	27.88	44.73	27.94
b. 1) Basic EPS after Extraordinary items	13.63	15.04	44.97	27.92	44.81	27.98
2) Diluted EPS after Extraordinary items	13.62	15.03	44.90	27.88	44.73	27.94
18. Public Shareholding						
- Number of Shares	13617560	13456000	13617560	13456000	13617560	13456000
- Percentage of Shareholding	18.87%	18.69%	18.87%	18.69%	18.87%	18.69%
19. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- No. of Shares	58544000	58544000	58544000	58544000	58544000	58544000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.31%	81.13%	81.31%	81.13%	81.31%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in lacs)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended	Quarter Ended	For the Year Ended	For the Year Ended	Year Ended	Year Ended
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1. Segment Revenue						
Capital Goods	12134.53	8241.81	26607.10	16822.27	26839.78	17237.08
Construction and EPC Contracts	133593.43	157465.85	448142.23	290102.62	448142.23	290102.62
Total	145727.96	165707.66	474749.33	306924.89	474982.01	307339.70
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	145727.96	165707.66	474749.33	306924.89	474982.01	307339.70
2. Segment Results (Before Tax & Interest)						
Capital Goods	1422.69	1281.70	2351.21	2062.32	2227.05	2106.53
Construction and EPC Contracts	14611.19	15928.53	51033.36	31763.68	51033.36	31763.68
Unallocable income net of expenditure	174.36	394.96	862.37	2017.64	862.37	2017.64
Total	16208.24	17605.19	54246.94	35843.64	54122.78	35887.85
Less: Interest	1828.69	1182.62	6046.77	5376.20	6046.84	5376.36
Total Profit Before Tax	14379.55	16422.57	48200.17	30467.44	48075.94	30511.49
3. Capital Employed (Segment Assets-Segment Liabilities)						
Capital Goods	11452.14	3556.60	11452.14	3556.60	11676.68	3862.42
Construction and EPC Contracts	83524.37	47291.22	83524.37	47291.22	83524.37	47291.22
Unallocated	-	19472.36	-	19472.36	-	19472.36
Total Capital Employed	94976.51	70320.18	94976.51	70320.18	95201.05	70626.00

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
Shareholders'Fund				
a) Capital	7216.16	7200.00	7216.16	7200.00
b) Employee stock options application money	0.41	-	0.41	-
c) Reserves and Surplus	87760.36	63120.20	87984.89	63426.00
Minority Interest	-	-	5186.58	292.79
Loan Fund	133630.87	80642.74	133733.11	80745.65
Deferred tax Liability	31167.82	15891.20	30775.44	15506.40
Total	259775.62	166854.14	264896.59	167170.84
Goodwill	-	-	58.70	58.70
Fixed Assets	17538.72	14944.88	28395.63	15573.16
Investments	13679.54	478.00	53.00	53.00
Current Assets, Loans and Advances				
a) Inventories	3835.71	1544.41	4106.87	1617.59
b) Sundry Debtors	315718.90	197873.06	315797.29	198025.74
c) Cash and Bank Balances	94649.71	89725.89	104487.68	90185.50
d) Other Current Assets	4783.35	1886.93	3153.21	1814.96
e) Loans and Advances	83688.57	72704.68	84004.92	72732.31
Less: Current Liabilities and Provisions				
a) Liabilities	238676.74	188980.21	239707.83	189550.85
b) Provisions	35442.14	23323.50	35452.88	23339.27
Total	259775.62	166854.14	264896.59	167170.84

Notes:

- 1 The above results were reviewed by the Audit Committee on May 25, 2011 and approved by the Board of Directors at their meeting held on May 26, 2011.
- 2 The Board of Directors has recommended dividend of Rs.10/- Per Share on the equity share of Rs.10/- each.
- 3 Status of Investors complaints: a) At the beginning of the quarter - 5, b) Received during the quarter - 13, c) Resolved / Replied during the quarter - 14 and d) Pending at the end of the quarter - 4
- 4 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 " Consolidated Financial Statements ".
- 5 The Company raised Rs.20736 Lakhs towards Issue of Shares during 2007-08 by way of Public Issue. The net proceeds of Rs.19012 Lakhs have been utilised for augmenting working capital requirements of the Company.
- 6 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For **BGR ENERGY SYSTEMS LIMITED**

Place : Chennai
Date : May 26, 2011

B.G. RAGHUPATHY
Chairman & Managing Director